

DOWNS COMMITTEE

6 September 2010

Report of: Strategic Director of Resources

Title: Annual Accounts 2009/10

Ward:

Officer presenting report: Tony Whitlock, Principal Accountant
Corporate Finance

Contact telephone number: (0117) 9222428

RECOMMENDATION

That the Committee note the accounts for 2009/10 subject to audit.

Summary

Appendix A presents the final outturn position for the financial year ended 31 March 2010. This forms part of the City Council's draft Statement of Accounts approved by the City Council's Audit Committee on 25 June 2010. The Council's financial statements remain subject to external audit.

Appendix B sets out the balance sheet as at 31 March 2010

The significant issues in the report are:

- The actual outturn for the financial year, prior to a contribution to reserves was £169,467. This represents an underspend against budget of £91,984 which has been transferred to reserves.

Total reserves as at 31 March 2010 stand at £259,682.

Policy

1. The draft Statement of Accounts was approved by the Audit Committee on 25 June 2010.

Consultation

Internal

2. N/A

External

3. N/A

Context

4. The final outturn of £169,4670 is a slight improvement on the last projection presented to Downs Committee on 29 March 2010. This in turn increases the contribution made to reserves while still keeping within the City Council's budgeted precept to the Committee.

Major variations were reported to the Committee throughout the year. In summary these include increased overtime payments, reduced departmental recharges, and increased income from Bristol Zoo and events on the Downs. Full details are shown in Appendix A.

Where appropriate budgets have been realigned in 2010/11 to reflect these variations.

With regard to the balance sheet, general debtors include the outstanding contribution of £19,915 from Parks in respect of the cost of replacing the boiler in the changing rooms. This will be repaid over the next two years.

Proposal

5. That the report is noted.

Other Options Considered

6. N/A

Risk Assessment

7. N/A

8. The main risks of not agreeing to this course of action are as follows:-

N/A

9. The main risks of agreeing to this course of action are as follows:-

N/A

10. The action taken to mitigate these risks is:-

N/A

Equalities Impact Assessment

11. N/A

Legal and Resource Implications:

Legal The Clifton and Durdham Downs (Bristol) Act 1861 provides that the Downs should remain as a place for the public resort and recreation of the citizens and inhabitants of Bristol, and that a committee should be appointed to manage them. The recommendation contained in this report is within the powers conferred by this statute.

Legal advice given by: Frances Horner, Senior Solicitor

Financial

Revenue As set out in the report.

Capital N/A

Financial advice given by: Tony Whitlock, Principal Accountant

Land N/A

Personnel N/A

Appendices:

- Appendix A - Financial Outturn 2009/10
- Appendix B - Balance Sheet as at 31 March 2010

ACCESS TO INFORMATION

Background Papers

Corporate Finance - Annual accounts working paper files.

DOWNS - OUTURN 2009/10**Appendix (11) A**

	Original 2009/10 Budget £	Actual to end of March	Variation from budget
EMPLOYEES			
Basic	160900	162887	1987
Overtime	20000	38658	18658
Superannuation	25920	23574	-2346
National Insurance	13360	14267	907
Other Salary Costs	2670	1314	-1356
	222850	240700	17850
PREMISES			
General Maintenance & Premises Costs	51590	46903	-4687
NNDR	8150	7496	-654
Utility Costs	7690	8217	527
	67430	62616	-4814
SUPPLIES & SERVICES			
Consultants Fees	3000	0	-3000
Contribution to Avon Gorge & Downs Bio Ed Officer	15000	15000	0
Consumable Stores Items	300	453	153
Miscellaneous Expenses	1000	2022	1022
Security Costs	16000	20561	4561
Protective Clothing & Uniforms	1700	1685	-15
Equipment, Light Plant & Tools	2000	3998	1998
Leasing Charges	28600	22452	-6148
	67600	66171	-1429
TRANSPORT			
Car Allowances	1050	145	-905
Vehicle Maintenance	12000	15456	3456
Hire of Vehicles	1100	1817	717
Fuel	15000	11124	-3876
	29150	28542	-608
CENTRAL CHARGES			
Legal Services	5600	9575	3975
Finance	2070	2290	220
District Auditor	520	530	10
Recharge for Admin	12960	0	-12960
	21150	12395	-8755
CAPITAL CHARGES			
Depreciation	1970	1973	3
GROSS EXPENDITURE	410150	412397	2247
INCOME			
Fees & Charges :-			
Zoo- Car Park	22140	68701	46561
Catering Concession - Durdham Rd / Stoke Rd	18450	18000	-450
Events	34540	66068	31528
Club Bookings	42870	40763	-2107
Other Income		5167	5167
Other Concessions	43000	44231	1231
Contribution to Reserves	-12300	-91983	-79683
TOTAL INCOME	148700	150947	2247
NET EXPENDITURE	261450	261450	0

DOWNS COMMITTEE BALANCE SHEET AS AT 31 MARCH 2010**APPENDIX (11) B**

	2010 £	2009 £
Current Assets		
Debtors	22520	52367
Cash	271903	132763
	294423	185130
Creditors	-34741	-20032
Net Current Assets	259682	165098
Total Assets Less Current Liabilities	<u>259682</u>	<u>165098</u>
Funds		
General Reserve	254540	162556
Tree & Bench Donations	5142	2542
Total Funds	<u>259682</u>	<u>165098</u>